

THE ARTS SOCIETY CHICHESTER LAVANT VALLEY

**Receipts and Payments Account
For the year to 30 June 2025**

	<u>Notes</u>	<u>2024/25</u>	<u>2023/24</u>
<u>Receipts</u>			
Subscriptions received for this year	Total £8,500 = 170 members	6,600.00	5,650.00
Subscriptions banked in advance for next year	1	3,350.00	1,900.00
Visitors' fees		200.00	105.00
Visits			
	Receipts	4,657.00	5,383.50
	Payments	(2,840.70)	(3,756.15)
	2	1,816.30	1,627.35
Special Interest Days			
	Receipts	2,620.00	2,065.00
	Payments	(1,029.52)	(1,496.99)
		1,590.48	568.01
Gift Aid Admin Fee		149.00	160.00
NADFAS grant for Fine Arts Graduate Exhibition, Oxmarket	4		2,000.00
	Total Receipts	13,705.78	12,010.36
<u>Payments</u>			
Arts Society HQ Affiliation Fees		2,755.00	3,235.82
Arts Society HQ Insurance		191.36	184.00
Committee expenses		189.07	228.50
Projector operator hire		768.00	720.00
Meeting room & screen hire		1,321.86	1,232.80
Laptop, projector + adaptors	3	1,495.59	1,452.00
Lecture fees and expenses	up by 18%	3,792.26	3,217.87
Members' Refreshments		1,056.11	859.65
Miscellaneous expenditure			23.96
Printing stationery and postage		690.04	161.20
Web site		96.00	96.00
		12,355.29	11,411.80
<u>Awards and discretionary payments</u>			
Church recorders' surplus		(59.57)	
Fine Arts Graduate Exhibition, Oxmarket	4	32.36	(27.21)
	Total Payments	12,328.08	13,456.90
	Surplus/(Deficit) for year	1,377.70	(1,446.54)
Members' funds at beginning of year		12,598.12	14,044.66
Members' Funds at 30 June		13,975.82	12,598.12
<u>Represented by:-</u>			
Cash in current account at year ended 30 June		9,975.82	8,598.12
Deposit with The Arts Society		4,000.00	4,000.00
Total Assets		13,975.82	12,598.12

Chairman

Gillian Scott

REPORT OF THE FINANCIAL EXAMINER TO THE MEMBERS OF THE ARTS SOCIETY CHICHESTER LAVANT VALLEY

I have examined the above Balance Sheet and the Receipts & Payments Account and in my opinion they give a true and fair view of the state of the affairs of the Society as at 30 June 2025 and for the year ended on that date.

Hon Financial Examiner

John Aitken

TREASURER'S REPORT

2024/25 produced a surplus of £1,378, accounted for overall by an increased in pre-paid subscriptions for 2025/26 of £1,450.

The Arts Society "recharge for the cost of services" was £14.50 per member, based on 190 members at June 2024. (previously £15.94 based on 203 members)

The table below shows that, after adjusting for receipts and payments in 2024/25 that related to 2025/26, and adding back capital expenditure, the total "adjusted" assets for the year decreased by £1,636 (14%)

Total Assets at year end as stated above		13,975.82		12,598.12
Subscriptions received in advance for 2025/6		(3,350.00)	Note 1	(1,900.00)
Parham House post year end visit - Excess of receipts over expenditure	04/07/2024		Note 2	(88.01)
Winchester - Excess of expenditure over receipts	03/12/2024		Note 2	90.99
Tudeley post year end visit - Excess of receipts over expenditure to date	04/07/2025	(348.13)	Note 2	
Stansted post year end visit - Excess of receipts over expenditure to date	27/07/2025	(837.00)	Note 2	
Reading post year end visit - Excess of receipts over expenditure to date	21/10/2025	(364.12)	Note 2	
Projector & laptop replacements (Capital expenditure added back)		1,111.59	Note 3	1,188.00
Fine Arts Graduate Exhibition, Oxmarket - accrued expenditure		32.36	Note 4	(32.36)
Total Assets adjusted		10,220.52	-14%	11,856.74